

Message Text

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43

ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 EA-11 FRB-02 INR-10 IO-14 NEA-11 NSAE-00 RSC-01

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 JUSE-00

FTC-01 USPS-02 AGR-20 DRC-01 /157 W

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R 081506Z FEB 74

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 7163

INFO USMISSION OECD PARIS

LIMITED OFFICIAL USE HELSINKI 0283

E.O. 11652: N/A

TAGS: EFIN FI

SUBJ: OECD REVIEW OF INWARD FOREIGN DIRECT
INVESTMENT RESTRICTIONS

REF: STATE 020051 JAN. 30, 1974

1. WE KNOW OF NO CHANGES DURING 1973 IN FINNISH GENERAL
POLICY OR PRACTICES IN REGARD TO INVESTMENT HERE BY
U.S. INVESTORS. CERTAIN ECONOMIC ACTIVITIES, SUCH
AS TELECOMMUNICATIONS AND POSTAL SERVICES, RADIO-TV
BROADCASTING AND IMPORT AND EXPORT OF MOST ALCOHOLIC
BEVERAGES, CONTINUE TO BE RESERVED FOR THE STATE OR
STATE-OWNED ENTERPRISES.

2. CERTAIN OTHER ACTIVITIES CONTINUE TO BE RESERVED
TO FINNISH CITIZENS AND CORPORATIONS. EXAMPLES ARE
COMMERCIAL AND MORTGAGE BANKING, ATOMIC ENERGY PRO-
DUCTION, PROFESSIONAL TRADING IN REAL ESTATE AND
TRADING IN FOREIGN CURRENCIES. FOREIGNER'S APPLICA-
TIONS TO ENGAGE IN MINING, FORESTRY, QUARRYING,
WOOD-PROCESSING AND SHIPPING HAVE USUALLY BEEN
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REFUSED BY THE GOVERNMENT. OWNERSHIP OR LEASING FOR

MORE THAN FIVE YEARS BY FOREIGNERS OF REAL ESTATE
REQUIRES GOVERNMENT AUTHORIZATION.

3. THE ABOVE ARE CONTINUING RESTRICTIONS AND ARE
NON-DISCRIMINATORY EXCEPT AS THEY FAVOR FINNISH
CITIZENS AND CORPORATIONS.

4. WE KNOW OF NO DIFFICULTIES WHICH MAY HAVE BEEN
MET BY FINNISH RESIDENTS IN RESPECT TO PROSPECTIVE
INVESTMENT IN THE US.
KREHBIEL

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Message Attributes

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